(b) if so, whether the French Government have extended the perod;

(c) whether the money has been utilised within the extended period; and

(d) what was the reason for non-utilisation of loan in time?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILA BEN CHIMANBHAI PATEL): (a) Yes, Sir.

(b) The utilisation period was extended upto 31.12.94 in the first instance and thereafter upto 30.06.1995.

(c) The loan has been fully utilised by 31st March, 1995.

(d) The loan was made available to the Karnataka Electricity Board (KEB) through the Power Finance Corporation (PFC) for import of French diesel engines and related equipments for its Yelahanka Diesel Power Project. Delay in completion of civil works by Karnataka Electricity Board and consequential delays in supply of equipment from France led to delayed utilisation of the loan.

Pre-Investment fund of Power Finance Corperation

5356. SHRI V. RAJESHWAR RAO: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that the Power Finance Corporation has established the Pre-Investment Fund;

(b) if so, what are the details thereof;

(c) whether the Pre-Investment Fund has given financial assistance to any SEBs or SGCs and if so, for what purpose; and

(d) whether the SEBs or SGCs have properly utilised this fund?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILA BEN CHIMANBHAI PATEL): (a) Yes, Sir.

(b) Power Finance Corporation has established a pre-investment fund of US$ 20 million, with the financial assistance of World Bank. This is meant to enable SEBs to, inter-alia, conduct pre-feasibility/feasibility studies detailed engineering for Power Schemes and, studies of institutional nature for the Power Sector.

(c) Power Finance Corporation has given financial assistance of about US$ 14.55 million to the SEBs and other utilities from the pre-investment fund mainly for pre-feasibility/feasibility studies, detailed project reports, detailed design and engineering, state-wide computerisation schemes of SEBs and environmental impact assessment studies.

(d) Yes, Sir. Utilisation of the loan is being regularly monitored by PFC.

Losses of Damodar Valley Corporation

5357. SHRI JOYANTA ROY: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that Damodar Valley Corporation continues to sustain an annual loss of Rs. 18 crores even though there are potentialities for earning good profits;

(b) if so, the reasons therefor;

(c) when the tariff was last revised by DVC;

(d) the details of the revised tariff;

(e) whether it is a fact that the Bihar State Electricity Board and West Bengal State Electricity Board have refused to accept the revised tariff; and

(f) if so, the grounds of refusal?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILA BEN CHIMANBHAI PATEL): (a) No Sir, On the contrary, Damodar Valley Corporation (DVC) earned a net profit of Rs. 107 crores during the year 1993-94 and it is expected that DVC will continue to earn a similar level of profit during the year 1994-95 as well.

(b) Does not arise.

(c) DVC's tariff was last revised in May, 1994 and certain modifications in

the existing tariff have been made effective from April, 1993.

(d) Details are given in the Statement (*See below*)

(e) and (f) The West Bengal State Electricity Board and Bihar State Electricity Board have not accepted DVC's last two tariff revisions effective from April, 1993 and May, 1994 on grounds of Non-clearance of the revised tariff by the respective State Government.

Statement

Electricity Tariff for H.T. Supply from DVC Power System (Effective from 1st May, 1994)

1. 33 KV Tariff

1.1 TARIFF A: For contract demand below 125 MVA

(a) Energy Charge (on monthly consumption) subject to minimum guaranteed energy charges) — 89.90 Paise Per KWH

PLUS

(b) Demand Charge

(i) On whole of maximum demand when the drawal does not exceed the contract demand (for unrestricted Supply) and/or the restricted allocation. — Rs. 182.00 Per KVA Per month

(ii) Penal Demand Charge On whole of maximum demand when the drawal exceeds the contract demand (for unrestricted supply) and/or the restricted allocation. — Rs. 187.00 Per KVA Per month

PLUS

(c) Fuel Cost Surcharge

1.2 TARIFF B: For contract demands of 125 MVA and above

(a) Energy Charge (on monthly consumption) subject to minimum guaranteed energy charges) — 84.55 Paise Per KWH

PLUS

(b) Demand Charge

(i) On whole of maximum demand when the drawal does not exceed the contract demand (for unrestricted Supply) and/or the restricted allocation. — Rs. 228.00 Per KVA Per month

(ii) Penal Demand Charge On whole of maximum demand when the drawal exceeds the contract demand (for unrestricted supply) and/or the restricted allocation. — Rs. 233.00 Per KVA Per month

PLUS

(c) Fuel Cost Surcharge

2. Fuel Cost Surcharge

(a) The rate of fuel cost

(i) surcharge per Kwh sold, shall be varied according to the average fuel surcharge to be determined according to the formula.

$$A1 \times \frac{B1}{B2} + 1 + A2 \times \frac{[(B1+B2+B3) + (C1+C2+.....+Cn)]}{0.98}$$

Where

A1= fuel cost surcharge per Kwh. at the Corporation's Thermal Generating Stations.

A2= fuel cost surcharge per Kwh. at the Corporation's Gas Turbine Generating Stations.

B1= Kwh sent out from the Corporation's Thermal Generating Stations.

B2= Kwh sent out from the Corporation's Gas Turbine Generating Stations.

B3= Kwh sent out from the Corporations Hydel Generating Stations.

C1, C2, Cn=no. of units purchased from NTPC, POWERGRID, WBSEB, BSEB, OSEB etc.

(ii) At the end of six calender month ending 30th September and 31st March

every year the Corporation shall prepare statements for actual fuel cost surcharge during such period of six calender months in respect of Corporation's own Thermal Generating Stations and Gas Turbine Generating Station at Maithon as certified by the Chief Accounts Officer, DVC, and in accordance with the following clauses:

Thermal Generating Stations

The rate per Kwh. shall be deemed to be based on average cost of Rs. 152.00 per 1,000,000 Kilo-Calories of fuel delivered at the bunkers of the Corporation's Generating Stations. In the event of actual fuel cost reckoned on half yearly basis during the continuance of agreement being at variance with the aforesaid basic cost of fuel, the rate per Kwh shall be increased or decreased as the case may be, by an element of Fuel Cost Surcharge claculated at 0.61 paise for each one percent variation with respect to their basic cost of fuel (per- centage variation of 0.5 and above will be treated as next higher per- centage and that below 0.5 will be ignored).

Gas Turbine Generating Station at Maithon

"The rate per Kwh. shall be deemed to be based on cost of Rs. 724.50 per 1,000,000 kilo-calories of fuel delivered into nozzle heads of the combusters of the Gas Turbine at the Maithon Gas Turbine Station. In the event of rise or fall in the aforesaid cost, rate per Kwh will be increased or decreased as the case may be, by 3.41 paise for each 1% variation in case of fuel per 1,000,000 kilo-calories. Per centage variation of 0.5% and boave will be ignored".

(b) Fuel cost surcharge as estimated by the Corporation shall be realised through the monthly energy bills. Final adjustment shall be made on the basis of the actual fuel cost surcharge to be determined according to C1. 2 (a) (i) above for the period of six calender months ending 30th September and 31st March each year.

3. TARIFF for Supply at 132 KV/22 KV

33 kv tariff as stated hereinbefore, with a rebate of 5% on Energy Charge and Demand Charges.

4. TARIFF for 25 KV Railway Traction Supply

132 kv tariff as shown above, plus a standing charge (recoverable on monthly basis), the amount per annum being 20% or such other percentage as may be fixed from time to time, of the capital cost of the DVC's step-down substation and/or equipments installed/used for transferring the supply from 132 kv to 25 kv.

5. TARIFF for Supply at 11 KV (Under spl. arrangement)

33 kv tariff as shown above, with additional 5% on Energy Charge and Demand Charge.

6. The above Tariff will be applicable to all Consumers without prejudice to payment of minimum demand charge/charges and the minimum guaranteed energy charges.

7. REBATE TO SEB's

A rebate of 10% on Demand Charges and Energy Charge is allowed for supply of power to West Bengal State Electricity Board and Bihar State Electricity Boards as per directive issued by the Gvoernment of India dated 12.5.1975.

NTPC bonds for NRIs

5358. SHRI SANJAY DALMIA: Will the Minister of POWER be pleased to state:

(a) whether National Thermal Power Corporation plans to float bonds for NRIs; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILABEN CHIMANBHAI PATEL): (a) The National Thermal Power Corporaiton (NTPC) has no